

**PRESS RELEASE**

**DEA CAPITAL TRANSFERS THE SECOND TRANCHE OF SHARES TO  
DANIEL BUARON, WHO NOW HOLDS 3.8% OF THE COMPANY'S  
CAPITAL, AS PAYMENT FOR THE PURCHASE OF FARE HOLDING**

*Milan, 13 December 2010.* DeA Capital S.p.A. has today transferred 5,752,695 own shares to Deb Holding S.r.l., which is owned by Daniel Buaron, as part payment for the acquisition of 70% of FARE Holding, as stipulated by the contract agreed on 12 December 2008.

These shares represent the second and final tranche of the share-based payment, the first tranche having been transferred in December 2008. The contract for the acquisition of FARE Holding specified that one portion of the purchase price would be paid in cash, partly at the closing of the deal, and partly deferred in equal annual installments over five years; and a second portion in DeA Capital shares (around 11.5 million), transferred in two equal tranches at the closing of the deal and after 24 months.

In February 2010, DeA Capital also transferred 184,162 shares to Daniel Buaron as part payment of the qualified purchase price.

As a result of this and previous transactions, Deb Holding holds 11,689,552 DeA Capital shares, or 3.81% of the company's share capital. The shares transferred today, like those transferred in the past, are subject to a three-year lock-up period.

Following today's transfer, DeA Capital now holds 12,373,006 own shares, representing 4.035% of share capital.

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**DeA Capital ([www.deacapital.it](http://www.deacapital.it)).** With an investment portfolio of around EUR 800 million and assets under management of around EUR 4.4 billion (post-demerger of IDeA), DeA Capital S.p.A. is currently one of Italy's largest alternative investment operators. The company, which operates in both the Private Equity Investment and Alternative Asset Management businesses, is listed in the STAR segment of the Milan stock exchange, and heads the De Agostini Group in these areas.